

# **FISCAL NOTE**

## **SB 3056 - HB 3064**

February 21, 2000

**SUMMARY OF BILL:** Amends the retirement law by providing that no person shall be awarded any enhanced or additional pension or other retirement benefits which are not in accordance with the general law and otherwise available to other members of the retirement class or group in which such person is situated. In addition, the bill will prohibit any board taking any action in contravention of the retirement laws or otherwise manipulating a person's compensation so as to artificially enhance such person's retirement benefits.

### **ESTIMATED FISCAL IMPACT:**

#### **MINIMAL**

Estimate assumes the retirement law already has a provision that prohibits the granting of compensation credit, if the purpose of the compensation is to artificially inflate a member's retirement benefits.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director

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